I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN 2013 (FIRST) Regular Session

Bill No. 127-32 (LS)

Introduced by:

Judith T. Won Pat, Ed.D Tina R. Muna-Barnes R.J. Respicio C.M. Duenas

AN ACT TO APPROPRIATE THE SUM OF ONE THOUSAND DOLLARS (\$100,000.00) HUNDRED ESCHEATED TO THE GENERAL FUND, PURSUANT TO §21116 OF CHAPTER 21, DIVISION 2, TITLE 5, **GUAM CODE ANNOTATED, TO THE DEPARTMENT** OF REVENUE AND TAXATION FOR THE PURPOSE OF SUPPORTING THE OBJECTIVES OF P.L. 31-135, **KNOWN** THE "CASH **ECONOMY** ALSO AS ENFORCEMENT ACT OF 2011".

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Appropriation. Notwithstanding any other provision of law, the sum of One Hundred Thousand Dollars (\$100,000.00) escheated to the General Fund at the end of Fiscal Year 2012 and is available for appropriations in Fiscal Year 2013, pursuant to §21116 of Chapter 21, Division 2, Title 5, Guam Code Annotated, is hereby appropriated to the Department of Revenue and Taxation for the purpose of supporting the objectives of P.L. 31-135, also known as the *"Cash Economy Enforcement Act* of 2011". Such funds shall be deposited into the "Better Public Service
 Fund" administered by the Department of Revenue and Taxation.

Section 2. Unused Appropriation. Funds not expended pursuant to
Section 1 of this Act, within one (1) year following the date of enactment,
shall no longer be available to the Department of Revenue and Taxation.
Such funds shall become available for future appropriations by *I Liheslaturan Guåhan*.

8 Section 3. Reporting Requirement. The Director of the Department 9 of Revenue and Taxation shall submit a report to *I Maga'låhen Guåhan* and *I* 10 *Liheslaturan Guåhan*, no later than One Hundred Eighty (180) days 11 following enactment of this Act, detailing all transactions pertaining to 12 funds appropriated herein.

13 Section 4. Effective Date. This Act shall be effective upon
14 enactment.